



## **TORREY PINES MEN'S GOLF CLUB, INC.**

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS, SEPT. 20TH, 2016

The scheduled Regular Meeting of The Board of Directors meeting of TORREY PINES MEN'S GOLF CLUB, INC., (the "club") was held in the small meeting room at Torrey Pines Golf Course, San Diego, Ca.

The meeting was brought to order by President Michael Berg at 6:30 pm on Sept. 20th, 2016.

Also present at the meeting were Directors: B. Dresser, P. Born, K. McLean, B. Hood, , M. Sorenson, K. Bien, J. Hoffman, L. Prosi, R. Burchill, and R. Mills. Absent were M. Dhillon, B. Riordan, S. Arkin and B. Cincotta.

TPMGC Audit Committee Report:

Larry Prosi presented the findings of the Audit Committee and made the following motions:

#1- A Motion for approval based on the audit, we find the Club's books and records war within GAAP guidelines and are a true and accurate representation of the TPMGC financial position. The motion was seconded and passed unopposed.

#2- A Motion was made to audit two areas by the end of October 2016 and include these two areas in all future audits. #1- The Prize Fund process and financials and #2- Both the Weekend and Weekday Buy-In and Payout processes. The reason for these audits is the committee recognizes that there is a significant amount of money involved, thus this is a sound business practice. In addition, it will provide transparency for the Board and the General Membership. The Motion was seconded and passed without opposition.

#3- A Motion was made "All Board Tournaments will be pre-approved by the Board for award payouts effective immediately." This will require the Subsidy Budget allocated to each Tournament Chair be reviewed on a periodic basis for conformity to budget. The Motion was seconded and passed with a vote of 11 for and 1 against.

#4- A Motion was made that "Beginning October 2016, All TPMGC tournaments will have "Tournament Results" accounting of the event and be submitted to the Treasurer within 5 days of the tournament conclusion. The Motion was seconded and passed with a vote of 10 to 2.

PRESIDENTS REPORT: Michael Berg indicated a report on the 10 year plan will be tabled until the October Meeting.

SECRETARYS REPORT: Brian Dresser passed out copies of the Aug 16th 2016 Board Meeting Minutes to each director. He previously sent each director the minutes by email for review prior to the meeting.

A motion was made to approve the minutes; the motion was seconded and the minutes were approved by a unanimous vote.

TREASURER'S REPORT: Ken Bien presented the Treasurer's Report as of Aug 31, 2016. He presented the Statement of Financial Position. We have \$282,708.65 in Assets and the identical amount in Liabilities and Equity. Ken indicated we have made our \$6000.00 donations to our designated organizations. He also reported that we still have a liability to the city in the amount of \$11,300.00. This amount represents the \$10.00 per member we donate to the course per year.

A motion was made to accept the Treasurer's Report and seconded and approved without opposition.

The 2017 Proposed Budget was presented and discussed. The Proposed Budget was based on an anticipation of 1200 members. In 2017, the SCGA charges increase from \$33.00 to \$36.00 per year per Member. The proposed budget was also based primarily on historic line items with some adjustments.

A Motion was made to increase the 2017 Membership Fees to \$90.00 for renewals and \$125.00 for New Members and Late Renewals. The Motion was seconded and passed with a vote of 10 for and 2 against.

President Berg gave big thanks to the Board Members who worked on the proposed budget.

A Newsletter article will be published in early October describing the SCGA Renewal process to the General Membership.

A Motion was made to approve the Consent Agenda as presented. The motion was seconded and passed unanimously. The Committee Reports will be posted on the TPMGC web site for the record.

Our Senior Match Play Team is looking for a captain. Steve Shushan is leaving the position. Thanks to Steve for his service.

A motion was made to adjourn and was seconded approved with no opposition at 7:30 pm.

    *Brian Dresser*    

**Brian Dresser - Secretary**

    *Michael Berg*    

**Michael Berg – President**

**The next meeting will be on Tuesday October 18th in Meeting Room at the Carmel Valley Community Center. 10152 Rancho Carmel Dr. at 6:30 pm.**