



TORREY PINES MEN'S GOLF CLUB, INC.

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS, JULY 21st, 2015

The scheduled Regular Meeting of The Board of Directors meeting of TORREY PINES MEN'S GOLF CLUB, INC., (the "club") was held in the lower meeting room at The Torrey Pines Golf Course, San Diego, Ca.

The meeting was brought to order by Vice President Peter Born at 6:30 pm on July 21st, 2015.

President M. Berg was absent.

Also present at the meeting were Directors: B. Dresser, J. Jeli, J. Kerr, K. McLean, J. Hoffman, B. Riordan, L. Prosi, B. Hood, M. Sorenson and B. Cincotta. Absent Directors were K. Bein, J. Standish and M. Dhillon.

PRESIDENTS REPORT: There was no Presidents Report.

SECERTARYS REPORT: Brian Dresser had previously sent each director the minutes by email for review prior to the meeting. Dresser had paper copies of the Minutes available if requested.

A motion was made to approve the minutes; the motion was seconded and the minutes were approved by a vote of 9 yeas and two abstentions by members who didn't attend last months meeting.

TREASURER'S REPORT: Jerry Jeli presented the Treasurer's Statement of Financial Position as of June 30th, 2015. He indicated the club has reached a membership of 1256. A Motion was made to approve the Report and passed with no opposition.

The Report of the TPMGC Audit Subcommittee was presented. The Temporarily Restricted fund will be maintained. The Old System Certificates/Expired Balances Fund has been expended back to the membership via reduced fees and increased prize funds. A Motion was made to approve the Audit and passed unanimously.

Jeli presented the proposed Fiscal Year Budget 2016 based on a membership of 1200. Fixed Expenses, Optional Expenses and Event Subsidies were all discussed. Increasing the Tournament Fees were discussed as a method to increase payouts to tournament prize funds. In February 2016, adjustments to the budget can be made as membership sign ups progress.

A Motion was proposed that on Sept. 1st 2015, reduce the John Logan expense to \$75.00 per month keeping his service to the Weekend Tournament group but discontinuing his service to the Weekday group. The motion was approved with no opposition.

A motion was made to approve the Budget and passed unanimously.

NEW BUSINESS:

A Motion was made to approve the Consent Agenda as presented. The motion was seconded and passed unanimously. The Committee Reports will be posted on the TPMGC web site for the record.

Bob Hood related the serious problem with the "clubs" relationship with Torrey Pines Golf and Scott Bentley because of slow play. Bentley indicated to Hood that The TPMGC is much slower than the general public as far as pace of play is concerned and we need to remedy the situation. Marshalls supplied by TPMGC are necessary and will be recruited and activated.

Term Limits: Discussion of the necessity of action toward term limits is required. A 2 step vote was discussed. A special meeting was discussed. Both email and regular mail was discussed.

A motion was proposed for a membership vote on the term limits issue in September. The Membership would be asked to amend the Bylaws to include Term Limits. Both the Term Limits Groups Petition and the BOD counter proposal would be available for information purposes. The motion was seconded and defeated by a vote of 1 yes and 9 no, and one abstention.

A Motion was made for a twostep term limits process. In August, a yes or no vote of the membership on term limits via email or in person at a Special August meeting. If yes, a subsequent vote for either the "The Term Limits Groups" version, or the "Past Presidents" version or a "Board of Directors" version. No later than October. The Motion was seconded and passed with a vote of 7 in favor and 4 against.

Steve Molnar: A Motion was made to give Steve Molnar his winnings via a gift card to "Ralphs" instead of voucher because he has resigned from the club and can no longer play golf. The Motion was seconded and passed with no opposition.

A motion was made to adjourn and was seconded approved with no opposition at 8:11 pm.

The next meeting will be at 6:30pm. Aug. 18th 2015 in the lower meeting room beside the cart barn at Torrey Pines.

 Brian Dresser
Brian Dresser - Secretary

 Peter Born
Peter Born – Vice-President