

TORREY PINES MEN'S GOLF CLUB, INC.



Minutes of the Regular Meeting of the Board of Directors September 18, 2012

The scheduled meeting of The Board of Directors of the TORREY PINES MEN'S GOLF CLUB, INC. (the "Club") was held at the Torrey Pines Municipal Golf Course, San Diego, California.

The meeting was brought to order by Vice President Bob Hood at 6:35 pm on September 18, 2012.

Also present at the meeting were Directors: Michael Berg, Peter Born, Brian Cincotta, Marshal Dhillon, Claude Gigoux, John Hoffman, Jerry Jeli, Jim Kerr, Rob Phillips, Bill Riordan, Marc Sorenson, and John Standish.

Members not present: John Buckley and David Kitchen.

Old Business: A motion was made to approve the Minutes of the Regular Meeting of the Board of Directors for August 21, 2012; the motion was seconded and approved unanimously without opposition.

Treasurer's Report: Gerry Jeli, Treasurer, provided copies of the TPMGC Statement of Financial Position as of August 31, 2012 to each of the board members and discussed it in detail. A savings account was established for the prize fund, which has \$179,000 and starting in September all monies collected as a result of any tournament fees will be deposited into that account. Another savings account was established for the reserve account which has the temporary restricted amount of \$50,000. A third savings account was established for tournament subsidies. While he will continue to do a separate report on subsidy funds as it provides a breakdown of subsidies provided for each tournament; he listed a lump sum of \$5,100 for subsidies for both the Thursday and Weekend Tournaments for the August 31 Statement of Financial Position report. Starting next year he will illustrate a Thursday Tournament subsidy line as well as a Weekend Tournament Subsidy line within the Statement of Financial Position. The only funds going into the checking account will be revenues generated from membership fees and any raffles conducted during the year. The undesignated net fund is estimated to be about \$15,000 which will be carried over to the new fiscal year.

A motion was made to approve the Treasurer's Report as of August 31, 2012; the motion was seconded and approved unanimously without opposition.

Jeli also presented a revised proposed FY 2013 budget based on an increase of SCGA dues from \$30 to \$33 per member. The FY 2013 budget is based upon 1100 members. Recognizing that membership numbers fluctuate, he claimed he would not be surprised if we reach 1200 again as we did the past two years and we can make adjustments to the subsidies and donations as the membership increases.

A motion was made to approve a \$3000 subsidy for the TPMGC Club Championship; the motion was seconded and approved unanimously without opposition.

Prize Fund Report: Brian Cincotta, Chairman presented a report that indicated the prize fund continues to run smoothly. He indicated he had learned from the Torrey Pines Golf Shop that two certificates had expired past their 90 expiration date but the golf shop would give the two members another 30 days to redeem the certificates.

Membership Report: Peter Born, Chairman, advised that membership will open on October 1st. He further advised that an e-mail broadcast will be sent out to all members advising of the need to renew memberships.

Handicap Report: Michael Berg, Chairman, advised that the last Weekend Tournament had 120 players but 34 players failed to post and were subsequently penalized with a penalty score. Most of the 34 players had low indexes versus high handicappers.

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Thursday Group Report: **Claude Gigoux**, presented a report indicated the 2013 schedule for the Thursday Tournaments has been established with the various clubs including Torrey Pines. A discussion ensued concerning the contracts involved with the various golf clubs for each of the tournaments. Gigoux advised that there are no fees involved but contracts are needed to reserve the particular dates for each of the tournaments. It was brought up that Tournament Chairmen are not authorized to enter into contracts as the by-laws specify that no liability shall be incurred by any member of the club or member of any committee of the club, unless authorized by the Board of Directors. It was recommended that that by-laws be reviewed and amended to specify who may enter into contracts. A Director commented that he was recently contacted by two members who complained that the Thursday Tournament Chairman was getting green fees compted during away tournaments. A general discussion ensued that ended with a recommendation that the board review the contracts for the away games and decide at the October Regular Meeting the proper approach that should be pursued and make a presentation at the General Meeting in November to the membership.

Weekend Group Report: due to John Hoffman's absence during the last Weekend Tournament, Marshal Dhillon, presented the Weekend Group Report advising that the last tournament went well with the help of John Standish and Bill Riordan. It was noted that there were a number of no-shows for the event despite notifications sent out advising wait-listed members were included in the tournament at the last moment.

Government Affairs Report: **John Hoffman, Chair**, advised that The Park and Recreation Department's Golf Division Plan was to be submitted before the City Council on September 19th and he anticipated it would be approved without difficulty. He explained it was previously submitted but held up at the previous meeting but due to some confusion about where the money from the donation from the Farmer's Open went and the issued needed clarification.

Nominating Committee: Bob Hood, Chairman, advised that President Buckley appointed Hood as the Chairman and also selected Jim Kerr and Brian Cincotta to serve on the committee. It was decided that a message needed to be posted on the TPMGC website to the general membership that interested candidates need to advise Chairman Hood of their interest in running for the board and that interviews need to be conducted prior to the next board meeting so the board can complete the slate of candidates for the November General Meeting.

A general discussion was led by Director Marc Sorenson concerning establishing standardized policies and procedures for both the Thursday and Weekend Tournaments.

A motion was made to approve the TPMGC TOURNAMENT POLICIES AND PROCEDURES with the proviso that Section 9 will be reviewed again based upon a no-show policy and double dipping which will be addressed within the next month. The motion was seconded and unanimously approved without opposition.

A discussion ensued concerning the No-Show policy. It was brought to Bob Hood's attention by a member that another member was penalized a no-show penalty fee when he did not attend a Thursday Tournament. The player had become sick after the cancellation deadline and called Jim Kerr, who let him know he would need to pay the penalty fee despite the fact he found a replacement for the foursome that played in the tournament. The discussion ended with the board determination that the No-Show policy needs to be enforced as written.

A motion was made to adjourn the meeting at 8:14 pm. It was seconded and approved without opposition.

The Next Scheduled Board Meeting October 16, 2012

David V. Kitchen

David Kitchen - Secretary

John Buckley

John Buckley - President