

TORREY PINES MEN'S GOLF CLUB, INC.



Minutes of the Regular Meeting of the Board of Directors August 21, 2012

The scheduled meeting of The Board of Directors of the TORREY PINES MEN'S GOLF CLUB, INC. (the "Club") was held at the Torrey Pines Municipal Golf Course, San Diego, California.

The meeting was brought to order by President John Buckley at 6:30 pm on August 21, 2012.

Also present at the meeting were Directors: Peter Born, Brian Cincotta, Claude Gigoux, Bob Hood, Jerry Jeli, Jim Kerr, David Kitchen, Rob Phillips, Bill Riordan, Marc Sorenson, and John Standish.

Members not present: Michael Berg, Marshal Dhillon, and John Hoffman.

President John Buckley updated the board on the status of Director John Hoffman, who just recently suffered a heart attack and subsequent five way bypass.

President Buckley also mentioned that the BOD decided at the last meeting that the Universal Rules of Golf should be observed by both the Thursday and Weekend Groups and since the last meeting he received several suggestions that he passed on to Peter Born, the Rules Chairman and recommended that any additional recommendations be sent to Peter. A general discussion ensued that included the differences between the payouts of the Thursday and Weekend Groups as well as player selection between the two groups and the need to reach commonality between the two groups. A general discussion also ensued concerning the proposed subsidies for 2013, which included a 12% reduction in subsidies as well as a 25% reduction in order to provide more operational funding for the TPMGC. A general discussion also ensued concerning the scheduling of Senior Championship and Club Championship Tournaments to include players who want to play on Thursdays and Weekends.

President Buckley announced that he had received some complaints from the membership that TPMGC Directors are bringing three guests into tournaments, which prevented some members from participating in tournaments. A general discussion ensued which suggested that Directors and volunteers be limited to the number of guest into tournaments beginning in the new fiscal year (October 1, 2012).

A motion was made that Directors, Past Presidents and Volunteers be limited to one guest for any tournaments at Torrey Pines beginning fiscal year 2013 (October 1, 2012); the motion was seconded and approved without opposition.

Old Business: A motion was made to approve the Minutes of the Regular Meeting of the Board of Directors for July 17, 2012; the motion was seconded and approved unanimously without opposition.

Treasurer's Report: Gerry Jeli, Treasurer, presented the TPMGC Statement of Financial Position as of July 31, 2012 and discussed it in detail. He also presented a proposed FY 2013 budget and discussed it in detail. He stressed that starting in October 2012 all tournament funds collected by the tournament committees will be deposited into the prize fund account. Nothing will be deposited into the TPMGC checking account except revenue coming in from memberships.

A motion was made to approve the Treasurer's Report as of July 31, 2012; the motion was seconded and approved unanimously without opposition.

A motion was made to establish a subsidy of \$24,000 per year for tournaments with \$12,000 for Weekend Tournaments and \$12,000 for Thursday Tournaments for FY 2013; the motion was seconded and approved unanimously without opposition.

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A motion was made that the board reserves the right to declare major tournaments by board action only, but it was pointed out that this is already in the by-laws; therefore the motion was not necessary; accordingly it was not seconded or voted upon.

Prize Fund Report: Brian Cincotta, Chairman presented a report that indicated the prize fund continues to run smoothly. He indicated about 45 certificates were issued last month and there appeared to be no problems.

Handicap Report: Michael Berg, Chairman, was not present but previously advised President Buckley that he had nothing to report. A general discussion ensued that a number of members of the Thursday Tournament did not post their scores for the Senior Championship rounds as Tournament Scores and a suggestion was made to post notices on the chalk board and near the computer reminding members of the need to post tournament scores when appropriate.

Government Affairs Report: John Hoffman, Chair, was absent but advised President Buckley that he had nothing to report.

Weekend Group Report: John Hoffman, Chair, was absent due to health concerns and John Standish, Bill Riordan, and Rob Phillips volunteered to help Marshal Dhillon in John's absence.

Thursday Group Report: Claude Gigoux, presented a report indicating the Thursday tournaments are oversubscribed with few cancellations; therefore everything is going well. Jim Kerr indicated he had received some inquiries from some members asking if they could bring caddies to the tournaments. A general discussion ensued on the topic resulting in a motion.

A motion was made to establish a local rule that permits players and caddies to ride in carts if so desired; the motion was seconded and unanimously approved without opposition.

A motion was made to adjourn the meeting at 8:19 pm. It was seconded and approved without opposition.

The Next Scheduled Board Meeting September 18, 2012

David V. Kitchen
David Kitchen - Secretary

John Buckley
John Buckley - President